

José G. Caraballo-Cueto, Ph.D.

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### ***Research Interests***

**Primary Interests:** Fiscal Policy, Development, Labor Economics, Applied Quantitative Methods, International Trade, Entrepreneurship, Macroeconomics, Poverty, and Gender/Race/Income Inequality.

**Secondary Interests:** Economics of Education, Applied Statistics, Crime,

### ***Education***

#### **PhD in Economics**

2010-2013 The New School for Social Research, New York

- Magna Cum Laude
- Dissertation: "Income Measurement, Global Inequality and Inclusive Growth: A Contribution to Development Economics"

#### **Candidate to the Master's degree in Economics**

2006-2008 University of Puerto Rico, College of Social Sciences, Río Piedras Campus.

- GPA: 4.0
- Thesis: "Entrepreneurship as an Economic Development Strategy: An Input-Output Analysis"

#### **Bachelor's Degree in Business Administration, Major in Economics**

2001-2005 University of Puerto Rico, Río Piedras Campus, College of Business Administration

- Magna Cum Laude

#### **Minor in Mathematics**

2008-2010 University of Puerto Rico, College of Natural Sciences

Río Piedras

Campus

•GPA 3.40 • Grade of A in Calculus I and II

### *Teaching Experience*

#### **2014- Present, University of Puerto Rico at Cayey, Puerto Rico**

- Assistant professor
  - Teach Money and Banking, Statistics, and Quantitative Methods for Business
  - Motivate and involve undergraduate students in research
  - Participate in institutional and departmental committees
  - Complement teaching with Moodle applications

#### **2011-2012 Berkeley College NY, NY**

- Adjunct faculty of Microeconomics and Macroeconomics
  - Teach, motivate and grade students with different academic backgrounds.
  - Complement teaching with Blackboard applications

#### **2012-2013 The New School for Social Research NY, NY**

- Teaching Assistant for the class ‘Nonlinear Time-Series Analysis’
- Teaching Assistant for the graduate class “Economics in International Affairs”
  - Teaching Lab Sessions weekly to expand regular class discussion
  - Create and grade assignments.

### *Research Experience and Grants*

#### **Researcher at the Institute of Interdisciplinary Research, UPR - Cayey**

2014-present

- P.I. of research project: “Consulting on federal funds disparities and economic development of Puerto Rico”, funded by Omega Enterprise. April 2017-October 2017
- P.I. of research project: “Analyzing Changes in Public Policies in Puerto Rico: Items Affecting Children, Youth, and Families” funded by the Boys and Girls Club of Puerto Rico. April 2017-July 2017
- P.I. of research project: “Collaboration for the Development of a Knowledge Base that Support the Development and Implementation of the Socio-economic strategy of the

AAIPR” funded by the Aeronautical and Aerospace Institute of Puerto Rico. September 2016-May 2017

• P.I. of research project: “*Are Multinational Retailers Really Selling Cheaper than Domestic Chains in the Long Run? Evidence from Three Markets*” funded by the Institutional Fund for Research Development of the University of Puerto Rico at Cayey. August 2015-May 2016

• Co-P.I. of research project: “Skin Color, Ethno-racial Classification, and Health Disparities in Puerto Rico” funded by the Institutional Fund for Research Development of the University of Puerto Rico at Cayey. August 2015-May 2019

### **United Nations Research Internship**

2012 United Nations Department of Economics and Social Affairs, United Nations, NY

- Prepare and analyze measurements and indices.
- Research civic engagement, institutions, corruption and e-participation.

### **ResearchAssistant**

2012 Center for Puerto Rican Studies, Hunter College, CUNY NY, NY

- researching economic-related topics using comprehensive data sets such as CPS, ACS, and PRCS, among others.
- Data analyst and writer of data briefs and policy reports
- Develop a Human Development Index for Puerto Rican in the US

### ***Administration&Leadership***

#### **President, 2017**

Puerto Rico Economist Association

#### **Director of the Census Information Center, Puerto Rico**

2014- Present

- Research socio-economic topics
- Provide statistical support to the research community.
- Supervise interns
- Provide the press with data briefs (available at <http://www.upr.edu/iii->

cayey/centro-informacion-censal/)

- Provide consulting services to local government and businesses

### **General Coordinator of the First Human Development Report of Puerto Rico**

2014 –2017

- Researching and coordinating this multi-sector research project in collaboration with the United Nations Development Program

### **Statistical Project Manager**

2013-2014 Institute of Statistics, Puerto Rico

- Analysis of problems faced by Puerto Rico's economy with statistical tools.
- Chair of the Subcommittee of Economic Statistics (composed by all the government branches that produce economic statistics).
- Manage the only monthly manufacturing index for Puerto Rico's economy (Purchasing Manager Index.).
- Calculate and create multiple human development indices.
- Propose and manage Statistical Projects that includes both sampling and modeling data (e.g., revision to the labor force survey, retail sales survey, and measuring occupied positions in the government).
- Revising and changing questionnaires for different surveys.
- Propose and manage the first Cost of Living Index that allows direct comparison with the US.
- Contribute to sample revisions to the Puerto Rican Labor Force Survey and Retail Sales Survey.

### ***Peer-Reviewed Publications***

- Caraballo-Cueto, Jose (2017). "Does the Monetarist Theory of Inflation Fit the Data? Time to Replace a 'Paradigm'." Forthcoming in the American Review of Political Economy
- Caraballo-Cueto, Jose (2017). "Reducing the Race to the Bottom: A Primer on a Global Floor for Minimum Wages" in *Investigación Económica*, Vol. LXXVI, No. 300, p.33-51.
- Caraballo-Cueto, Jose (2017). "How (not) to Estimate GDP at the Sub-State Level: the

Usefulness of the Economic Census”. *The Review of Regional Studies*, Vol. 47, No. 3, p. 289-308.

- Jiang, Xiao and Caraballo, Jose (2017). “The Employment Effects of GVCs on Asian Countries and the Phenomenon of Value-Added Erosion”. Chapter 11 in Production Networks in Southeast Asia, Lili Yan Ing and Fukunari Kimura (eds.). Routledge
- Caraballo, José (2016). “Is there a Minimum Wage Biting in Puerto Rico? Updating the Debate” in *Journal of Industrial Relations*, Vol. 47, Issue 5-6, 513-529
- Caraballo, José (2016). “Free trade Zones, Liberalization, Remittances, and Tourism, for what? Jobless Growth in the Dominican Republic” in *International Journal of Development Issues*, Vol. 15 Issue 2, 181 - 200
- Caraballo, José and Xiao Jiang (2016). “Value Added Erosion in Global Value Chains: An Empirical Assessment” in *Journal of Economic Issues*, L(1), 284-292
- Caraballo-Cueto, José (2015). “Socioeconomic Determinants of the Changes in Homicides over Time: A VAR Analysis” in *International Journal of Business and Economic Sciences and Applied Research*, 2(8), 115-134
- Caraballo, José G. (2013). Local Capacity Development: the Key to Benefit from Globalization and Reducing Unemployment in the Dominican Republic. Research and Ideas Series GFDD-FUNGLODE, New York: Minuteman Press Crystal City

#### ***Other Academic Articles & Technical Reports***

- Caraballo-Cueto, José and Stephanie Rodríguez-Galí (2017). Socioeconomic Report of the Northwestern Area of Puerto Rico. Retrieved on:  
[https://www.researchgate.net/publication/318459708\\_SOCIOECONOMIC\\_REPORT\\_OF\\_THE\\_NORTHWESTERN\\_AREA\\_OF\\_PUERTO\\_RICO](https://www.researchgate.net/publication/318459708_SOCIOECONOMIC_REPORT_OF_THE_NORTHWESTERN_AREA_OF_PUERTO_RICO)
- Caraballo-Cueto, José (2017). Puerto Rico en Gran Depresión. *Revista Umbral*. No. 13
- Caraballo, José (2016). “News from 2012 Economic Census: Deindustrialization with Higher Productivity, Higher Tax Compliance, and Jobless Growth in Megastores”. *Perpectivas*. Febrero, No. 5
- Caraballo, José; Emil Nieves; María Rodríguez; Eva Prados; Carlos Ramos y Mariana Nogales. (2016). Política Fiscal y Derechos Humanos en Puerto Rico. Chapter 1 in *Deuda Pública, Política Fiscal y Pobreza en Puerto Rico*. Retrieved on:  
<http://www.derecho.inter.edu/inter/content/deuda-p%C3%BAblica-pol%C3%ADtica->

[fiscal-y-pobreza-en-puerto-rico](#)

- Caraballo, José (2016). “La Pobreza y la Desigualdad: Retos Pendientes”. *Perpectivas*. Febrero, No. 2
- Caraballo-Cueto, José (2015). “Some Determinants of the Puerto Rican Migration to the US in 1950-2014”. *CIDE Digital*, April, 6(1), 22-30
- Calderón Squiabro, José M.; Caraballo Cueto, José; Rodríguez Galí, Stephanie; Marti González, Vionex (2015). “Análisis de las Características Demográficas, Sociales, Económicas y de la Vivienda de la Región de Servicio de la Universidad de Puerto Rico en Cayey: 1980 a 2010”, *Cuaderno de Investigación, Número 20*, Instituto de Investigaciones Interdisciplinarias
- Caraballo-Cueto, Jose (2014). “PMI started to correlate with leading economic indicators”, Retrieved on <http://www.estadisticas.gobierno.pr/iepr/LinkClick.aspx?fileticket=H6d5FEvMoqI%3d&tabid=162>

***Presentations***

- “Let’s Transform the Puerto Rico economy”, presented in the University of Puerto Rico at Ponce, December 5<sup>th</sup>, 2017
- “Preparing a Fiscal Plan that Protects People in a Battered Economy”, presented to the Fiscal Control Board of Puerto Rico, panel of Government Efficiency, November 30<sup>th</sup>, 2017
- “From Deindustrialization to Unsustainable Debt: the Case of Puerto Rico”, presented in the conference of the Economist Association of the Latin America and the Caribbean, October 19<sup>th</sup>, 2017
- “The Great Depression of Puerto Rico and the U.S. responsibility”, presented in the Inter American School of Law, May 31<sup>st</sup>, 2017
- “Strategies for Economic Development”, presented to the Puerto Rico Association of Economists (April 26<sup>th</sup>, 2017) and to INTENE (April 25<sup>th</sup>, 2017)
- “The Great Depression of Puerto Rico: Causes and Possible Solutions”, presented in University of Massachusetts at Amherst, April 14<sup>th</sup>, 2017
- “Labor and Social Reality in Puerto Rico”, presented to annual convention of the Association of Psychologists, April 7<sup>th</sup>, 2017
- “Economic Development Alternatives”, presented in University of Puerto Rico at Rio

Piedras, March 8<sup>th</sup>, 2017

- “How to protect your credit?”, presented to the Accounting Students Association of UPR-Cayey, March 7<sup>th</sup>, 2017
- “Current Socioeconomic Profile of Puerto Rico”, presented in the Intercontinental Hotel, March 2<sup>nd</sup>, 2017
- “Labor Reform and Employment Creation”, presented to an alliance of NGOs in the Foundation of the Popular Bank, February 24<sup>th</sup>, 2017
- “What close a gender gap? Can gender disparities persist afterwards?”, presented in the annual meeting of the Allied Social Sciences Association in Chicago (January 5<sup>th</sup>, 2017), in the University of Puerto Rico at Cayey (January 27<sup>th</sup>, 2017), and in the Puerto Rico Association of Economists (August 25<sup>th</sup>, 2017)
- “The Socio-Economic Crisis in Puerto Rico”, presented in Rutgers University, November 11<sup>th</sup>, 2016
- “The Great Depression and its Possible Strategies”, presented in the University of Puerto Rico at Cayey, October 28<sup>th</sup>, 2016
- “Transforming the Puerto Rican Economy: communicating new ideas” presented in the University of Puerto Rico at Rio Piedras, September 27<sup>th</sup>, 2016
- “Economic, Demographic, and Health Trends in Puerto Rico”, presented to the Primary Health Association of Puerto Rico, September 16<sup>th</sup>, 2016
- “Sustainable Economic Development”, presented to the organization VAMOS, September 9<sup>th</sup>, 2016
- “Fiscal Control Board and the Vulnerable Population in Puerto Rico”, presented in Sacred Heart University, September 14<sup>th</sup>, 2016
- “Economic and Constitutional Panel on Puerto Rico”, panelist in the second convention of the SaadNazer Foundation, September 9<sup>th</sup>, 2016
- “Fiscal Control Board and Tertiary Education”, presented to the Society of Research Administrators, September 9<sup>th</sup>, 2016
- “Profile of the senior adult population of Puerto Rico”, presented to the Association of Pensioners of Puerto Rico, August 12<sup>th</sup>, 2016
- “Social crisis in Puerto Rico”, presented in New York University, August 7<sup>th</sup>, 2016
- “Transforming the Puerto Rican economy: a human development perspective”, presented in the Interamerican University, August 3<sup>rd</sup>, 2016

- “Is there a Minimum Wage Biting in Puerto Rico? Updating the Debate”, presented in the University of Puerto Rico at Rio Piedras, May 2016 and University of Puerto Rico, January 2016.
- “Consequences of a Fiscal Control Board”, presented in the University of Puerto Rico at Rio Piedras, April 20<sup>th</sup>, 2016 and University of Puerto Rico at Cayey, April 26<sup>th</sup>, 2016
- “Unfolding Humanitarian Crisis in Puerto Rico”, presented at the Center for Puerto Rican Studies, Hunter College, NY, April 22<sup>nd</sup>, 2016
- “Public Debt, Fiscal Policy, and Poverty in Puerto Rico”, presented in the Latin American Commission for Human Rights, Washington D.C., April 4<sup>th</sup>, 2016
- “Public Debt, Fiscal Policy, and Poverty in Puerto Rico”, presented in American University, Washington D.C., April 5<sup>th</sup>, 2016
- “Are Multinational Retailers Really Selling Cheaper than Domestic Chains in the Long Term? Evidence from Three Markets” 2/28/2016 Eastern Economic Association, Boston
- “Struggling for Trade Gains”, presented in the ASSA, San Francisco, 2016
- “Urban Development, Economic Development, and Human Development: a note on the (dis) connections”, presented in the Symposium on Land Usage Plan in the Center for the Performing Arts, November 20<sup>th</sup>, 2015
- “Employment and Socioeconomic Status of Individuals and Households in the Area of Service of the UPR at Cayey”, presented in the UPR at Cayey, November 6<sup>th</sup>, 2015
- “Transforming the Puerto Rican Economy”, presented in the UPR at Cayey, November 3<sup>rd</sup>, 2015
- “Free Trade Zones, Liberalization, Remittances, and Tourism, for what? Jobless Growth in the Dominican Republic”, presented in LASA and in FUNGLODE, May 29<sup>th</sup> and July 28<sup>th</sup>, 2015
- “Puerto Rico in the Human Development Indices”, brief of the first Human Development Report of Puerto Rico, May 8<sup>th</sup>, 2015 and February 22<sup>nd</sup>, 2016
- “Migration and Murders: Some remarks on the (dis) connection”, working paper presented in the Symposium of Research and Statistics at the University of Puerto Rico, February 26<sup>th</sup>, 2015
- “How (not) to Infer the Output of Counties: Evidence from Puerto Rico”, working paper presented at the University of Puerto Rico, January 16<sup>th</sup>, 2015
- “Skill Embodied and Value Added Erosion: An Empirical Analysis”, paper presented in



the conference of the Allied Social Sciences Association, January 3<sup>rd</sup>, 2015

- “Where does the Minimum Wage Bite? Reopening the Debate on Puerto Rico with Recent Evidence”, working paper presented at the Working Paper Series of the Institute of Statistics, June 2014.
- “Is Market Concentration a Suppressing Factor for Trade Gains and Technology Improvements?”, presented in the Conference of the Eastern Economic Association, Boston, 2014
- “Does Country Size Matter for Development? Evidence from the World, 1983-2008”, presented in the Conference of the Eastern Economic Association, Boston, 2014
- “Local Productivity, Entrepreneurship and Employment Benefits: Essential Tools for Poverty Eradication” October 17<sup>th</sup>, 2013 United Nations, NY
- “The Value of High Value Added: A Simple Trade Theory”, presented in the Conference of the Eastern Economic Association, NY, 2013
- “How (not) to Measure Civic Engagement?” July 20<sup>th</sup>, 2012 UNDESA, United Nations, NY
- “Global Earnings Inequality”, Eastern Economic Association Conference, Boston, 2012
- “Population Growth and Economic Development” working paper presented at the New School-UMASS workshop, New York, 2011

### *Public speaking Engagements*

#### **Regular Speaker in Radio and TV shows, 2015-present**

References to selected programs include:

- “Filtering the Economy” broadcasted every Monday in Puerto Rico at 9:00am through 1320AM, 2016
- “Economic Trends” broadcasted every Wednesday at 11:00am through 1140 AM, 2016

#### **Regular Contributor to Newspaper Columns, 2010-present**

- Writer of more than 80 op-eds in El Nuevo Día newspaper and in international outlets such as NBC, The Hill, Huffington Post, and ALAINET.

References to selected publications include: [https://www.huffingtonpost.com/entry/can-we-reduce-the-race-to-the-bottom-at-the-bottom\\_us\\_598096bbe4b07c5ef3dc1844](https://www.huffingtonpost.com/entry/can-we-reduce-the-race-to-the-bottom-at-the-bottom_us_598096bbe4b07c5ef3dc1844)  
<http://thehill.com/blogs/pundits-blog/economy-budget/343118-debunking-2-more-myths->

[on-puerto-rico-economy](#)

### *Awards and Fellowships*

- Fellow of “Diversity Initiative for Tenure in Economics”, 2016
- Honors in PhD Qualifying Examination on Economic Development 2012.
- Fellow of the Global Foundation for Democracy and Development in 2012.
- Fellow of the Minsky Seminar on financial markets 2013 at the Levy Economics Institute, Bard College, NY.
- Merit-based scholarship at The New School 2010-13.
- Ana María O’Neill medal, for excellence in business communications in 2006 commencement.
- Merit-based scholarship in the University of Puerto Rico 2003-04.
- Fellow of the 2013 Joint Program on Survey Methodology for the course “Constructing Price Indices”, University of Maryland.
- Fellow of the 2014 Joint Program on Survey Methodology for the course “Longitudinal Methods”, University of Maryland.
- Prizewinner of an essay contest with ethic topic of the Rotaries’ Club of San Juan in 2003

### *Academic Service*

#### **Writer to Econolatin, 2017**

Autonomous University of Madrid

<http://econolatin.com/informe-coyuntura-puerto-rico.php>

#### **Reviewer 2015 - Present**

- Cogent Economics & Finance, 2017
- Investigación Económica, 2017
- Third World Quarterly, 2017
- Lexington Books, 2017
- Economic Inquiry, 2017
- European Business Review, 2016
- The New Economic Review, 2015
- Spanish edition of the book International Business: Competing in the Global Market, 2015

### *Other Work Experience*

#### **President, No Poor Left Behind, 2016-present**

- In charge of a small non-profit organization providing services to some vulnerable populations in Haiti

#### **Business Owner 2002-2009**

- FerreteriaCaraballo: Hardware store owner and young entrepreneur
- RemodelacionesCaraballo: Small entrepreneur in remodeling and construction business.

### *Professional Affiliations*

- Member of the Economist Association of the Latin America and the Caribbean, 2017
- Member of the American Economic Association 2013-present
- Member of the American Society of Hispanic Economists 2016-present
- Member of the Eastern Economic Association, 2013-14
- Member of the Royal Econometric Society, 2013
- Member of the Economic Association of Labor Economists, 2014
- Member of the Royal Economic Society, 2015
- Member of the Puerto Rican Economic Association, 2015-present
- Member of the Latin American Studies Association, 2015
- Member of philanthropic organizations such as: Doctors Without Borders, Amnesty International, United Against the Hunger, and IniciativaComunitaria, among others.
- Member of the forum titled “Dominican Migration: political and economic perspectives”, organized by the Association of Students of Political Sciences.

### *References*

- Professor William Milberg, PhD  
Email: milbergw@newschool.edu
- Professor Willi Semmler, PhD  
Email: semmlerw@newschool.edu
- Professor Isar Godreau, PhD  
Email: isar.godreau@upr.edu

***Skills***

- Bilingual: English and Spanish
- Experience in data softwares such as: Stata, E-views, SPSS, Dynare, Gretl, JMulti, Word, Excel, PowerPoint, R, and QGIS.